

**AGREEMENT BETWEEN THE GOVERNMENT OF THE REPUBLIC OF
NICARAGUA AND THE GOVERNMENT OF THE REPUBLIC OF FRANCE
BEARING AN ADDITIONAL CLAUSE TO THE AGREEMENT ON
REORGANIZATION OF DEBTS CONCLUDED BETWEEN THE GOVERNMENT
OF THE REPUBLIC OF NICARAGUA AND THE GOVERNMENT OF THE
REPUBLIC OF FRANCE ON FEBRUARY 7, 1992**

The Government of the Republic of Nicaragua and the Government of the Republic of France have agreed as follows:

ARTTICLE 1

1) Paragraph 1) a) of Article VIII to the Agreement on reorganization of debts between the Government of the Republic of Nicaragua and the Government of the Republic of France concluded on February 7, 1992 is modified as follows:

" a) as for instalments on loans mentioned in Article 1 paragraph 1 a), 3,2 % per annum, all charges and fees included.

From the calculation period starting on September 1, 1992, an interest rate of 0 % per annum, all Charges and fees included, is substituted to the rate determined in the paragraph hereabove."

2) Paragraph 3) of Article VIII to the Agreement on reorganization of debts between the Government of the Republic of Nicaragua and the Government of the Republic of France concluded on February 7, 1992 is modified as follows:

"3) As for loans mentioned in Article 1 paragraph 1 a), the rates of interest (including penalty charges) of the original contracts providing for these loans will apply from the original due dates up to August 31, 1992 included, notwithstanding the provisions of the original contracts. Late interest accrued from January 1, 1992 up to August 31, 1992 will be invoiced by the Credit National and paid directly to this institution.

The interest stated in paragraph 1 a) of this Article will apply, for the refinanced amounts, from September 1, 1992 up to the dates of repayment of consolidated amounts."

3) The remainder of Article VIII to the Agreement on reorganization of debts between the Government of the Republic of Nicaragua and the Government of the Republic of France concluded on February 7, 1992 will remain unchanged.

ARTICLE II

The remaining provisions of the Agreement on reorganization of debts between the Government of the Republic of Nicaragua and the Government of the Republic of France concluded on February 7, 1992 will be subject to no change.

ARTICLE III

The present Agreement shall come into force on the date of its signature.

Done in Paris, this **Dec. 1 - 92**
in two versions, in French and English,
both being equally authentic.

THE GOVERNMENT
OF THE REPUBLIC OF NICARAGUA

THE GOVERNMENT
OF THE REPUBLIC
OF FRANCE